

# **COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP - FEDERAL COUNCIL**

## **OPERATING REPORT FOR THE YEAR ENDED 30 JUNE 2007**

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In accordance with Sec. 254 of the Workplace Relations Act 1996 ("the Act"), your Committee of Management reports as follows :

### **Principal Activities**

The Principal activity of the Organisation during the year was that of a registered trade union. No significant change occurred in the nature of those activities during the year.

### **Operating Result**

The operating result of the Organisation for the year ended 30 June 2007 was a Surplus of \$236,573 (Surplus \$125, 603 year 2006). No provision for tax was necessary as the Organisation is considered exempt.

### **Significant Changes**

There was no significant change in the financial affairs of the Organisation during the year.

### **Rights of Members**

All members of the Organisation have the right to resign from the Organisation in accordance with Chapter C Rule 8 of the Organisation Rules, (and Section 174 of the Workplace Relations Act); namely, by providing written notice addressed and delivered to the Secretary of the Organisation, including via e-mail.

### **Superannuation Office-holders**

No officers and/or members of the Organisation are directors of companies that are trustees of superannuation funds which require one or more of their directors to be a member of a registered organisation.

### **Other Prescribed Information**

In accordance with Regulations 159 of the Workplace Relations (Registrations & Accountability of Organisations) Regulations -

- (a) the number of persons that were at the end of the financial year recorded in the register of members for sec. 230 of the RAO Schedule and who are taken to be members of the Organisation under sec. 244 of the RAO Schedule was 118,122 across 7 Branches;
- (b) the number of persons who were at the end of the financial year employees of the Organisation including both full-time and part-time employees measured on a full-time equivalent basis was 8.6
- (c) the names of those who have been members of the Committee of Management of the Organisation at any time during the financial year and the periods for which he or she held office were -

**COMMUNITY AND PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

**OPERATING REPORT**

**OPERATING REPORT (CONT'D)**

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<b>Name :</b>	<b>Period :</b>
D. Carey	01/07/06 - 30/06/07
J. Cahill	01/07/06 - 30/06/07
S. Walsh	01/07/06 - 30/06/07
A. Scott	08/08/06 - 30/06/07
K. Batt	01/07/06 - 30/06/07
K. Goodall	01/07/06 - 30/06/07
J. McMahon	01/07/06 - 30/06/07
L. Oxlad	01/07/06 - 30/06/07
T. Walkington	01/07/06 - 30/06/07
B. Ellis	01/07/06 - 20/10/06
T. Lynch	01/07/06 - 30/06/07
L. Jones	01/07/06 - 30/06/07
L. Mckay	20/10/06 - 30/06/07
V. Doogan	08/08/06 - 30/06/07

**Other Relevant Information**

Nil

Signed for and on behalf of the Committee of Management -

Date :

David Carey  
**Federal Secretary**

# COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP - FEDERAL COUNCIL

## COMMITTEE OF MANAGEMENT'S DECLARATION

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On Wednesday 7 March, 2007 the Committee of Management of the Community and Public Sector Union, SPSF Group - Federal Council passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2007.

The Committee of Management declares in relation to the GPFR that in its opinion :

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the Income Statement, Balance Sheet and Cash flow Statement of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year :
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or the Registrar; and
  - (vi) there has been compliance with any order for inspection of financial records made by the Commission under Section 273 of the RAO Schedule.

**For Committee of Management** : David Carey

**Title of Office held** : Federal Secretary

**Signature** :

**Date** :07/11/2007



**COMMUNITY AND PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

**INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2007**

	NOTE	2007 \$	2006 \$
<b>INCOME</b>			
Capitation Fees & Subscriptions	5	1,710,226	1,534,148
Interest Received		97,596	87,998
Campaign Expenses Recovered		23,825	12,061
MUST Maintenance Income		48,000	48,000
Sundry Income		11,550	18,718
<b>TOTAL INCOME</b>		<b>1,891,197</b>	<b>1,700,925</b>
<b>EXPENSES</b>			
Accountancy & Audit Fee		6,900	6,330
Affiliation Fees			
APHEDA		2,418	2,418
PSI		85,838	70,653
Bank Charges		380	327
Campaigns Expenses		265,894	198,278
Computer & Office Supplies		1,431	5,073
Consulting Fees		-	151
Depreciation		15,134	26,435
Donations		4,970	20,965
Electricity		3,414	3,105
Internet & Website Expenses		6,509	7,399
General Expenses		282	320
Insurance		4,822	3,903
Legal Fees		(1,741)	18,349
Meeting Expenses		20,501	16,106
MUST Maintenance Expenses		48,000	48,000
Postage & Freight		744	2,897
Printing & Stationery		4,628	4,082
Provision for Doubtful Debts		-	(1,534)
Provision for LSL		12,109	7,254
Provision for Recreation Leave		10,486	(13,032)
Public Relations / Media Release		4,494	6,346
Publications & Subscriptions		24,142	34,196
Records Management		5,756	3,975
Rent		70,083	68,832
Repairs & Maintenance		2,695	480

**COMMUNITY AND PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

**INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2007 (CONT'D)**

	2007	2006
	\$	\$
<b>EXPENSES (CONT'D)</b>		
<b>Staff Expenses</b>		
Salaries - Staff	535,210	532,148
Salaries - Officers	143,205	136,886
Amenities	1,391	824
Staff Development	7,296	3,560
Superannuation- Staff	98,033	102,900
Superannuation - Officers	32,935	30,403
Payroll Tax	41,612	29,559
Workers Comp. Insurance	13,039	13,129
Telephone	29,227	31,334
Travel & Accommodation	152,787	153,271
<b>TOTAL EXPENSES</b>	<u><u>1,654,624</u></u>	<u><u>1,575,322</u></u>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<u><u>236,573</u></u>	<u><u>125,603</u></u>
Accumulated Funds at Beginning of Year	1,716,053	1,590,450
<b>ACCUMULATED FUNDS AT END OF YEAR</b>	<u><u>1,952,626</u></u>	<u><u>1,716,053</u></u>

**COMMUNITY AND PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

**BALANCE SHEET  
AS AT 30 JUNE 2007**

	<b>2007</b>	<b>2006</b>
	<b>\$</b>	<b>\$</b>
<b>MEMBERS' FUNDS</b>		
Accumulated Funds	<u>1,952,626</u>	<u>1,716,053</u>
<b>CURRENT ASSETS</b>		
Cash on hand	300	300
Cash at bank - Commonwealth Bank	252,744	626,274
Cash at bank - SGE Credit Union	17,171	16,671
Receivables - Branches	224,294	49,243
Less: Provision for Doubtful Debts	<u>(39,600)</u>	<u>(39,600)</u>
	184,694	9,643
Capitation Fees Owing	157,976	77,256
Loan -SPSF Pty Ltd	1,283	1,012
Interest Receivable	10,603	20,671
Prepayments	57,504	55,125
<b>TOTAL CURRENT ASSETS</b>	<u>682,275</u>	<u>806,952</u>
<b>NON-CURRENT ASSETS</b>		
Office Furniture and Equipments - cost	288,069	279,003
Accumulated Depreciation	<u>(232,758)</u>	<u>(212,190)</u>
	55,311	66,813
<b>INVESTMENTS</b>		
Commercial Bills / Term Deposits	1,464,882	1,245,643
<b>TOTAL NON-CURRENT ASSETS</b>	<u>1,520,193</u>	<u>1,312,456</u>
<b>TOTAL ASSETS</b>	<u>2,202,468</u>	<u>2,119,408</u>
<b>CURRENT LIABILITIES</b>		
Payables & Accruals - General	46,192	207,965
GST Collected	56,810	101,746
GST Paid	<u>(38,187)</u>	<u>(68,787)</u>
Provision for Recreation Leave	91,385	80,899
Provision for Long Service Leave	17,606	12,010
<b>TOTAL CURRENT LIABILITIES</b>	<u>173,806</u>	<u>333,833</u>

**COMMUNITY AND PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

**BALANCE SHEET  
AS AT 30 JUNE 2007 (CONT'D)**

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	<b>2007</b>	<b>2006</b>
	<b>\$</b>	<b>\$</b>
<b>NON CURRENT LIABILITIES</b>		
Provision for Long Service Leave	76,036	69,522
<b>TOTAL NON-CURRENT LIABILITIES</b>	<u>76,036</u>	<u>69,522</u>
<b>TOTAL LIABILITIES</b>	<u>249,842</u>	<u>403,355</u>
<b>NET ASSETS</b>	<u><u>1,952,626</u></u>	<u><u>1,716,053</u></u>

**COMMUNITY PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

**STATEMENT OF CHANGES IN ACCUMULATED FUNDS  
FOR THE YEAR ENDED 30 JUNE 2007**

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	2007	2006
	\$	\$
<b>Total Members' Funds at the beginning of the Financial Year</b>	<b>1,716,053</b>	<b>1,590,450</b>
Surplus / (Deficit) for the year	236,573	125,603
<b>Total Members' Funds at the end of the Financial Year</b>	<b><u>1,952,626</u></b>	<b><u>1,716,053</u></b>

**COMMUNITY AND PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2007**

	Note	2007 \$	2006 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Members		1,822,191	1,736,441
Payments to Suppliers and Employees		(2,069,946)	(1,597,471)
Interest Received		97,596	87,998
Other		-	16,671
<b>Net cash provided by (used in) operating activities</b>	<b>7(b)</b>	<u>(150,159)</u>	<u>243,639</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from Commercial Bill		(219,239)	96,680
Proceeds from disposal of Plant and Equipment		5,434	5,435
Purchase of Plant and Equipment		(9,066)	(15,309)
<b>Net cash provided by (used in) investing activities</b>		<u>(222,871)</u>	<u>86,806</u>
<b>Net increase in cash held</b>		(373,030)	330,445
Cash at the beginning of the year		643,245	312,800
<b>Cash at the end of the year</b>	<b>7(a)</b>	<u><u>270,215</u></u>	<u><u>643,245</u></u>

# COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP - FEDERAL COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2007

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### NOTE 1- STATEMENT OF ACCOUNTING POLICIES

This report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards including the disclosure requirements of the Workplace Relations Act 1996.

The following is a summary of significant accounting policies adopted by the Union in the preparation of the financial report which, unless otherwise stated, have been consistently applied :-

#### **(a) Basis of Accounting**

The financial report has been prepared on the basis of historical costs and does not take into account changing money values or, except where otherwise stated, current valuations of non-current assets.

All income and expenditure of the Union has been brought to account on an accrual basis of accounting so as to match income for the period with the expenditure incurred in earning that income.

#### **(b) Employee Benefits**

Provision has been made in the financial report for the Union's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, recreation leave and long service leave which will be settled after one year, have been measured at their nominal amount.

Other employee entitlements payable later than one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-cost. In the case of Long Service Leave this results in an amount not materially different to that achieved by discounting future cash outflows.

#### **(c) Income Tax**

No provision has been made in the financial report for income tax on the basis that the Union is exempt under Section 50-15 of the Income Tax Assessment Act 1997.

#### **(d) Property, Plant and Equipment**

Each class of Plant and Equipment is carried at cost less, where applicable, any accumulated depreciation and any impairment in value.

##### **Depreciation**

The depreciable amount of all fixed assets is depreciated on a diminishing value method over their useful lives to the Union commencing from the time the asset is ready for use.

The depreciation rates used for each class of asset are :

Office Furniture and Equipment	2.5% - 40%
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# COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP - FEDERAL COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2007

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### NOTE 1- STATEMENT OF ACCOUNTING POLICIES (CONT'D)

#### (d) Property, Plant and Equipment (Cont'd)

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance sheet date.

Gains and losses on disposals are calculated as the difference between the net disposal proceeds and the asset's carrying amount and are included in the income statement in the year that the item is derecognised.

#### (e) Impairment

The carrying amounts of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss is recognised in the income statement for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the asset's fair value and value in use. For the purpose of assessing value in use, this represents depreciated current replacement cost, as the Union is a not-for-profit organisation.

#### (f) Comparatives

Where necessary, comparative information has been reclassified to achieve consistency in disclosure with changes in presentation in the current year.

### NOTE 2- WORKPLACE RELATIONS ACT 1996

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272, which reads :

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

# COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP - FEDERAL COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2007

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### NOTE 3- CONTINGENT LIABILITIES

The members of the Executive Committee are unaware of any contingent liability, the effect of which may be material in relation to the financial report.

### NOTE 4 - EVENTS SUBSEQUENT TO BALANCE DATE

The Executive Committee is unaware of any events which have arisen subsequent to balance date, the effect of which may be material in relation to the financial report.

### NOTE 5 - CAPITATION FEES

	2007	2006
	\$	\$
<b>Capitation Fees &amp; Subscriptions</b>		
NSW Branch	638,405	579,887
QLD Branch	410,926	356,848
VIC Branch	187,261	170,608
TAS Branch	64,690	60,212
SA Branch	210,095	189,326
WA Branch	198,849	177,267
<b>Total Capitation Fees &amp; Subscriptions</b>	<u>1,710,226</u>	<u>1,534,148</u>

### NOTE 6- RELATED PARTY DISCLOSURE

(i) The following persons have held office in the Union during the financial year :

#### FEDERAL COUNCIL

D. Carey	-	Federal Secretary
K. Batt	-	Federal President (Re-elected 14/12/05)
J. Cahill	-	Federal Vice President- NSW (Elected 30/11/04)
J. Cahill	-	Senior Federal Vice President (Elected 08/06/06)
J. McMahon	-	Federal Vice President - SA (Elected 18/07/06)
T. Lynch	-	Federal Vice President - TAS (Elected 09/02/07)
A. Scott	-	Federal Vice President - QLD (Elected 19/07/06)
T. Walkington	-	Federal Vice President - WA (Elected 20/10/06)
J. Cahill	-	New South Wales Branch Delegate (elected 03/11/04)
B. Webb	-	New South Wales Branch Delegate (elected 03/11/04)
S. Walsh	-	New South Wales Branch Delegate (elected 03/11/04)
L. Lewis	-	New South Wales Branch Delegate (elected 03/11/04)
D. McKellar	-	New South Wales Branch Delegate (elected 03/11/04)
A. Harris	-	New South Wales Branch Delegate (elected 03/11/04)
C. McGuire	-	New South Wales Branch Delegate (elected 03/11/04)
S. O'Brien	-	New South Wales Branch Delegate (elected 03/11/04)

# COMMUNITY AND PUBLIC SECTOR UNION

## SPSF GROUP - FEDERAL COUNCIL

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2007

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#### NOTE 6- RELATED PARTY DISCLOSURE (CONT'D)

##### FEDERAL COUNCIL

L. Parissi	-	New South Wales Branch Delegate (elected 03/11/04)
S. Turner	-	New South Wales Branch Delegate (elected 03/11/04)
D. Griffin	-	New South Wales Sub-Branch Delegate (elected 03/11/04)
A. Soctt	-	Queensland Branch Delegate (elected 19/07/06)
J. Morris	-	Queensland Branch Delegate (resigned 19/07/06)
B. McCreadie	-	Queensland Branch Delegate (elected 19/07/06)
L. Haigh	-	Queensland Branch Delegate (resigned 19/07/06)
V. Doogan	-	Queensland Branch Delegate (elected 19/07/06)
P. Gray	-	Queensland Branch Delegate (resigned 19/07/06)
T. Deaves	-	Queensland Branch Delegate (elected 19/07/06)
L. McKay	-	Queensland Branch Delegate (resigned 19/07/06)
P. Cantrall	-	Queensland Branch Delegate (elected 19/07/06)
M. Dempsey	-	Queensland Branch Delegate (elected 19/07/06)
P. Devey	-	Queensland Branch Delegate (elected 19/07/06)
C. Fardon	-	Queensland Branch Delegate (elected 19/07/06)
K. Batt	-	Victoria Branch Delegate (elected 01/07/04)
K. Goodall	-	Victoria Branch Delegate (elected 01/07/04)
P. Lilywhite	-	Victoria Branch Delegate (elected 01/07/04)
J. Mead	-	Victoria Branch Delegate (elected 01/07/04)
J. Walton	-	Victoria Branch Delegate (elected 01/07/04)
J. McMahon	-	South Australia Branch Delegate (elected 18/07/06)
J. Hadaway	-	South Australia Branch Delegate (elected 18/07/06)
L. Oxlad	-	South Australia Branch Delegate (elected 18/07/06)
M. Warner	-	South Australia Branch Delegate (elected 18/07/06)
N. Kitchen	-	South Australia Branch Delegate (elected 18/07/06)
T Walkington	-	Western Australia Branch Delegate (elected 28/09/06)
B. Ellis	-	Western Australia Branch Delegate (resigned 28/09/06)
J. Gaines	-	Western Australia Branch Delegate (elected 28/09/06)
B. Hewson	-	Western Australia Branch Delegate (elected 28/09/06)
L. McKay	-	Western Australia Branch Delegate (elected 28/09/06)
D. Henden	-	Western Australia Branch Delegate (elected 28/09/06)
T. Lynch	-	Tasmania Branch Delegate (elected 29/09/06)
L. Jones	-	Tasmania Branch Delegate (elected 29/09/06)
M. Johnston	-	Tasmania Branch Delegate (elected 29/09/06)
W. Wolf	-	Tasmania Branch Delegate (resigned 29/09/06)
B. Barr	-	Tasmania Branch Delegate (elected 29/09/06)

# COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP - FEDERAL COUNCIL

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2007

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### NOTE 6- RELATED PARTY DISCLOSURE (CONT'D)

#### FEDERAL EXECUTIVE

D. Carey	-	Federal Secretary
K. Batt	-	Federal President -VIC (re-elected 14/12/05)
J. Cahill	-	Federal Vice President- NSW (Elected 30/11/04)
J. McMahon	-	Federal Vice President - SA (Elected 14/08/06)
T. Lynch	-	Federal Vice President - TAS (Elected 09/02/07)
A. Scott	-	Federal Vice President - QLD (Elected 08/08/06)
T. Walkington	-	Federal Vice President - WA (Elected 20/10/06)

S. Walsh	-	NSW Branch Delegate (elected 30/11/04)
V. Doogan	-	QLD Branch Delegate (elected 08/08/06)
K. Goodall	-	VIC Branch Delegate (01/07/04)
L. Oxlad	-	SA Branch Delegate (elected 14/08/06)
B. Ellis	-	WA Branch Delegate (resigned 20/10/06)
L. McKay	-	WA Branch Delegate (elected 20/10/06)
L. Jones	-	TAS Branch Delegate (elected 09/02/07)

- (ii) The aggregate amount of remuneration paid to officers during the financial year is disclosed in the Income Statement under "Salaries & Wages" - Officers.

The aggregate amount paid during the financial year to a superannuation plan in connection with the retirement officers is disclosed in the Income Statement under "Superannuation - Officers".

- (iii) There were no other transactions between the officers of the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.

### NOTE 7 – CASH FLOW INFORMATION

#### (a) Reconciliation of Cash

Cash at the end of the financial year as shown in the cash flow statement is reconciled to the related items in the balance sheet as follows:

	2007	2006
	\$	\$
Cash on Hand	300	300
Cash at Bank	269,915	642,945
	<u>270,215</u>	<u>643,245</u>

**COMMUNITY AND PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2007**

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**NOTE 7 – CASH FLOW INFORMATION (Cont'd)**

	<b>2007</b>	<b>2006</b>
	<b>\$</b>	<b>\$</b>
<b>(b) Reconciliation of cash flow from</b>		
operations with profit from ordinary activities after income tax		
Profit from ordinary activities after income tax	236,573	125,603
Non-cash flows in profit from ordinary activities		
Depreciation	15,134	26,435
Changes in assets and liabilities:		
( Decrease)/Increase in Provision for Doubtful debts	-	(1,534)
(Decrease)/Increase in Provision for Recreation Leave	16,080	(1,020)
(Decrease)/Increase in Provision for LSL	6,515	(4,759)
(Decrease)/Increase in Payables	(161,773)	(76,898)
(Decrease)/Increase in Taxation Liabilities	(14,335)	16,402
Decrease/(Increase) in Receivables	(245,974)	158,391
Decrease/(Increase) in Prepayments	(2,379)	1,019
<b>Net cash provided from operating activities</b>	<b><u>(150,159)</u></b>	<b><u>243,639</u></b>

**COMMUNITY PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

**CERTIFICATE OF THE SECRETARY**

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I, **David Carey**, being the Secretary of the Community and Public Sector Union, SPSF Group - Federal Council certify :

- (i) that the documents lodged herewith are copies of the full report, referred to in section 268 of the RAO Schedule; and
- (ii) that the full report was provided to members on the .....day of ..... 2007; and
- (iii) that the full report was presented to a meeting of the Committee of Management of the reporting unit on the .....day of .....2007; in accordance with section 266 of the RAO schedule.

**Signature :** .....

**Date :** .....

# **INDEPENDENT AUDIT REPORT TO THE MEMBERS OF CPSU - Federal Council**

## **Scope**

### *The financial report and the Executive Committee's responsibility*

We have audited the accompanying general purpose financial report of the Community and Public Sector Union, SPSF Group - Federal Council for the year ended 30 June 2007 comprising Income Statement, Balance Sheet, Cash Flows Statement and Notes to the Financial Statements.

The Union's Executive Committee is responsible for the preparation and true and fair presentation of the financial report and the information they contain. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

### *Audit approach*

Our audit has been conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material aspects, the financial report is presented fairly in accordance with statutory requirements so as to present a view which is consistent with our understanding of the Union's financial position and as represented by the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

## **Audit opinion**

In our opinion,

- (a) the financial report is properly drawn up so as to present fairly the financial position of the Union as at 30 June 2007 and its performance for the year ended on that date;
- (b) the financial report is in accordance with the provisions of the Workplace Relations Act 1996. and Australian Accounting Standards.
- (c) complying with the requirements of the RAO Schedule.

Dated the 8th day of November 2006

**BRYAN RUSH & COMPANY**  
***Chartered Accountants***

**David Conroy**  
**Principal**